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December 18, 2025

To: Our Valued Customers

RE: New List Price Sheets – Effective Date February 2, 2026

As a result of the continuing rise in raw material costs and overall operating expenses, Capitol Manufacturing is announcing new list price sheets for welded nipples, merchant couplings and API couplings. The new list price sheets are effective with shipments beyond January 30th.

Welded Nipples: List Price Sheet WN-226 supersedes WN-524

List Price Sheet J-226-N supersedes J-524-N List Price Sheet RC-226 supersedes RC - 524

Representing a 10% increase

Merchant / API Couplings: List Price Sheet J-226-C supersedes J-524-C

Representing a 10% increase

Capitol Manufacturing reserves the right to limit customers orders, based on historical sales data.

The Phoenix* Capitol list price sheets may be printed from our web page; www.phoenixforge.com after January 13th.

On behalf of The Phoenix Forge Group employees, thank you for your continued support and valued business.

Sincerely,

Mark McIntosh Vice President

Phoenix Capitol Camco